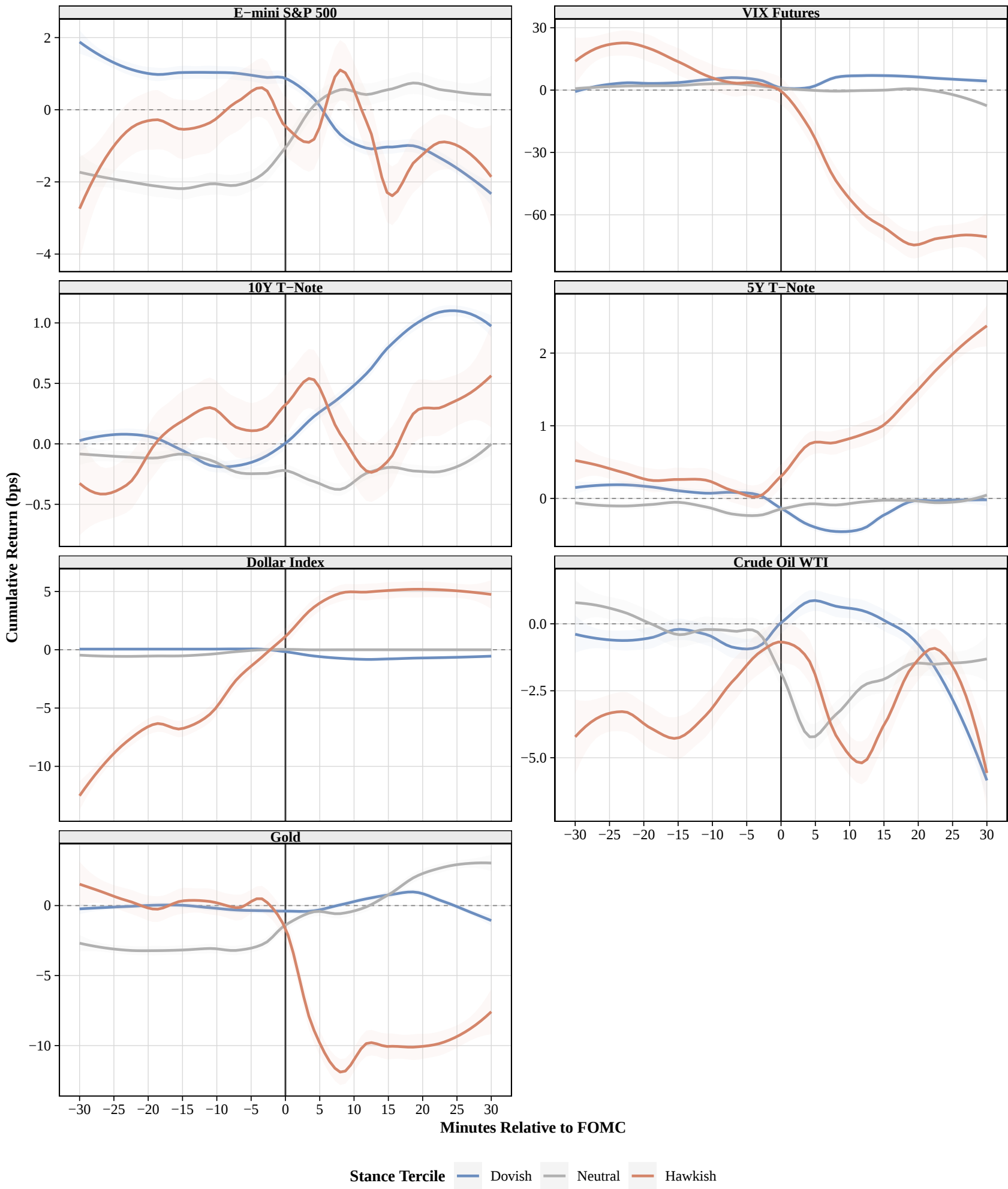


Cumulative Drift by Policy Stance Tercile



LOESS (span=0.35). Centered at t=0.