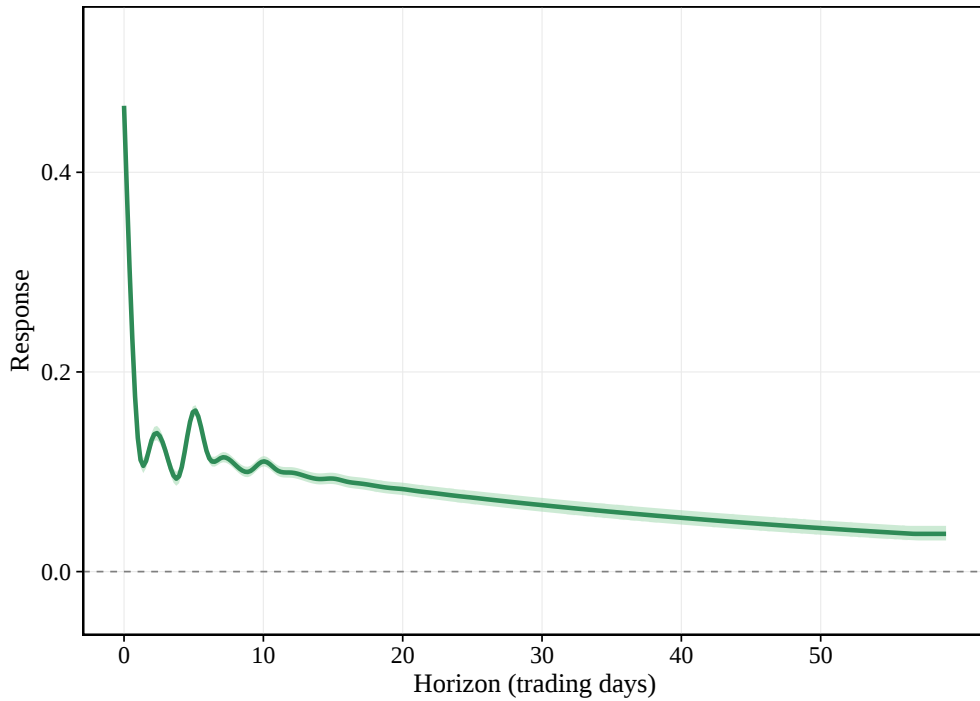
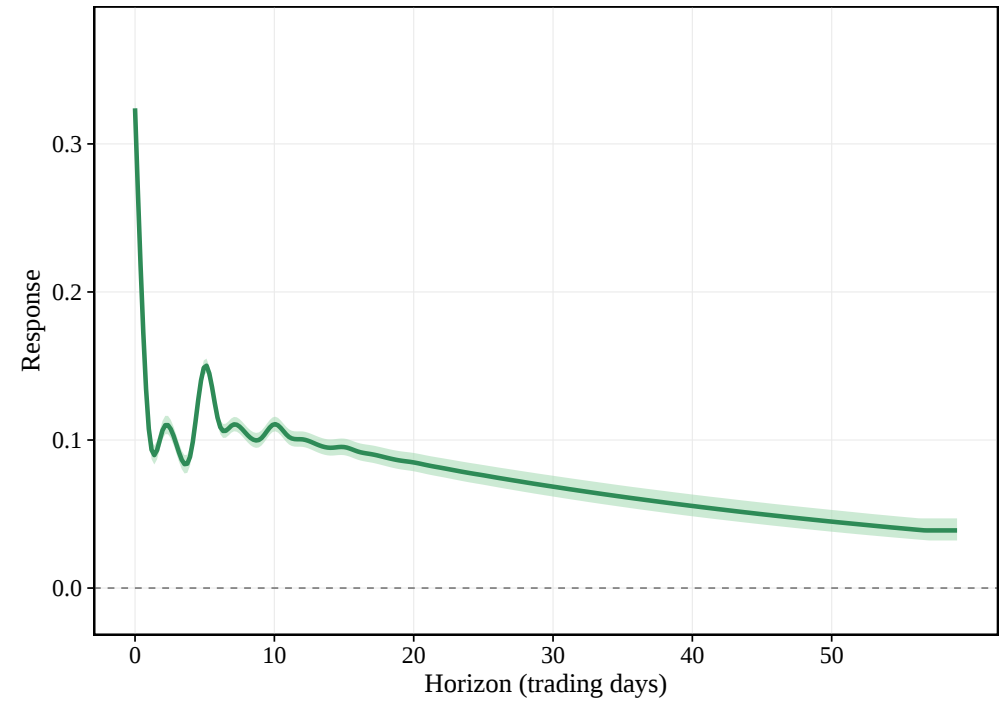


Impulse Response Functions: Gas (UNG-NG)

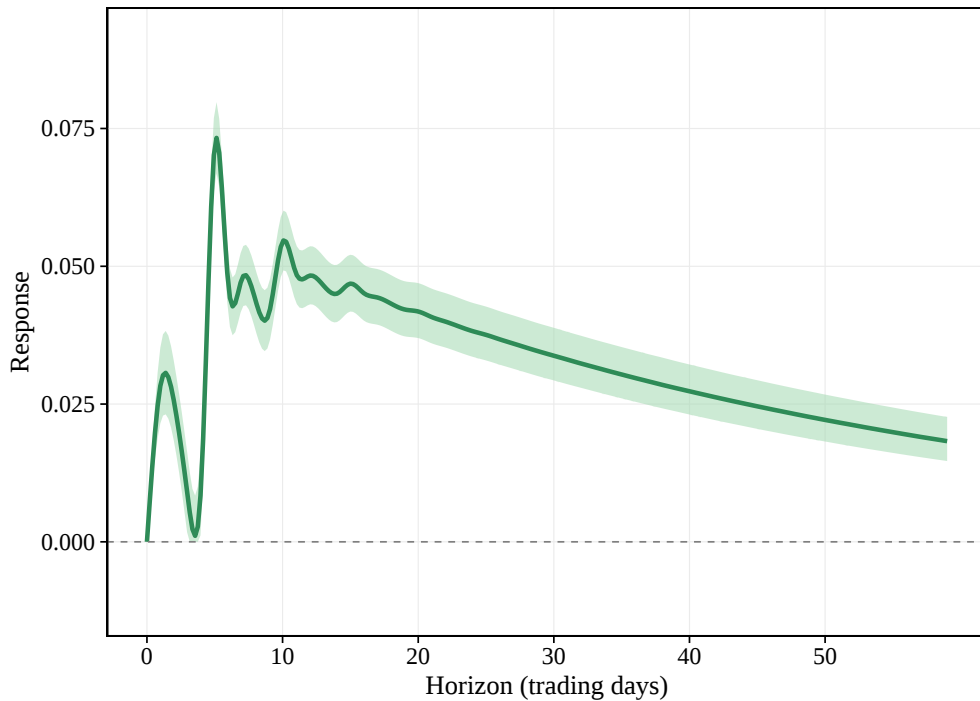
Shock: ETF Response: ETF
Own shock



Shock: NAV Response: ETF
Cross-market spillover



Shock: ETF Response: NAV
Cross-market spillover



Shock: NAV Response: NAV
Own shock

