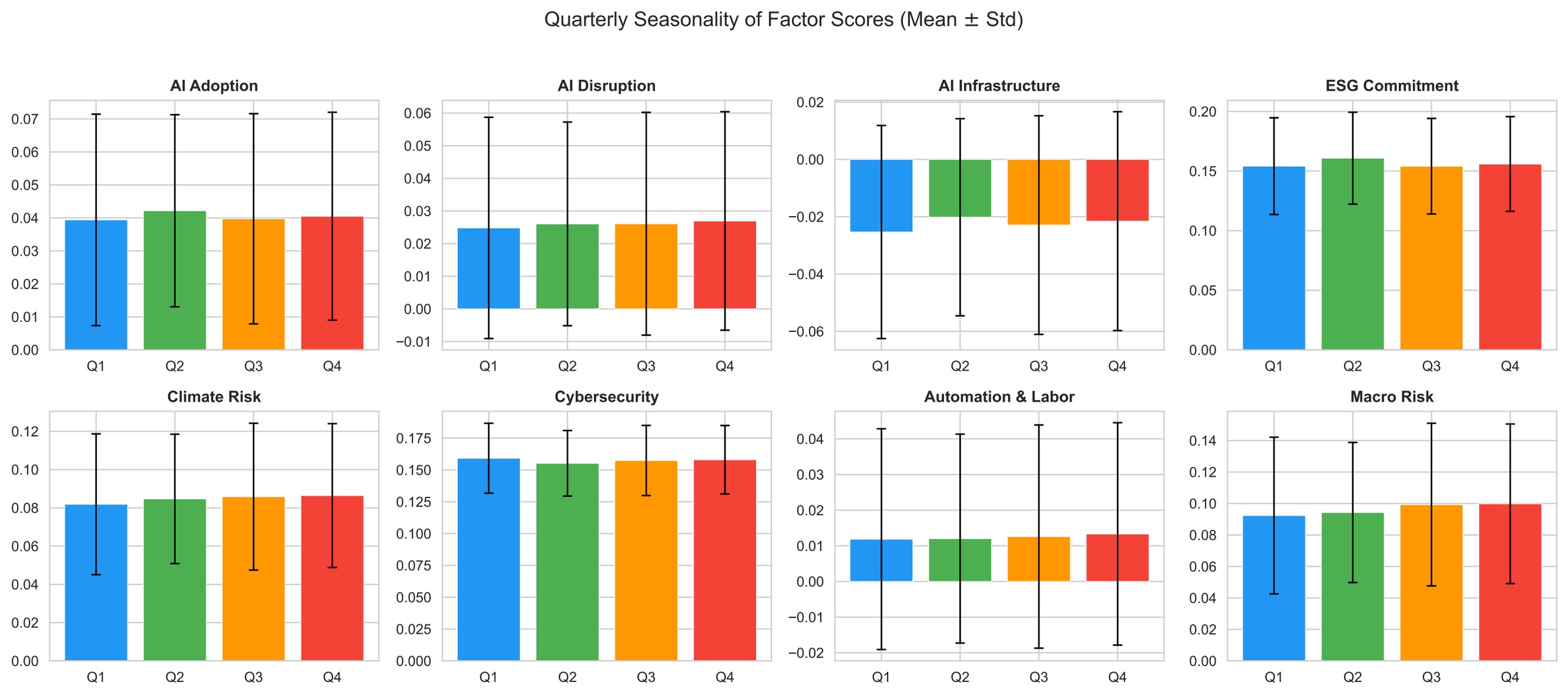

Quarterly Seasonality of Factor Scores (Mean ± Std)
AI Adoption
AI Disruption
AI Infrastructure
ESG Commitment
Climate Risk
Cybersecurity
Automation & Labor
Macro Risk
Q1
Q2
Q3
Q4