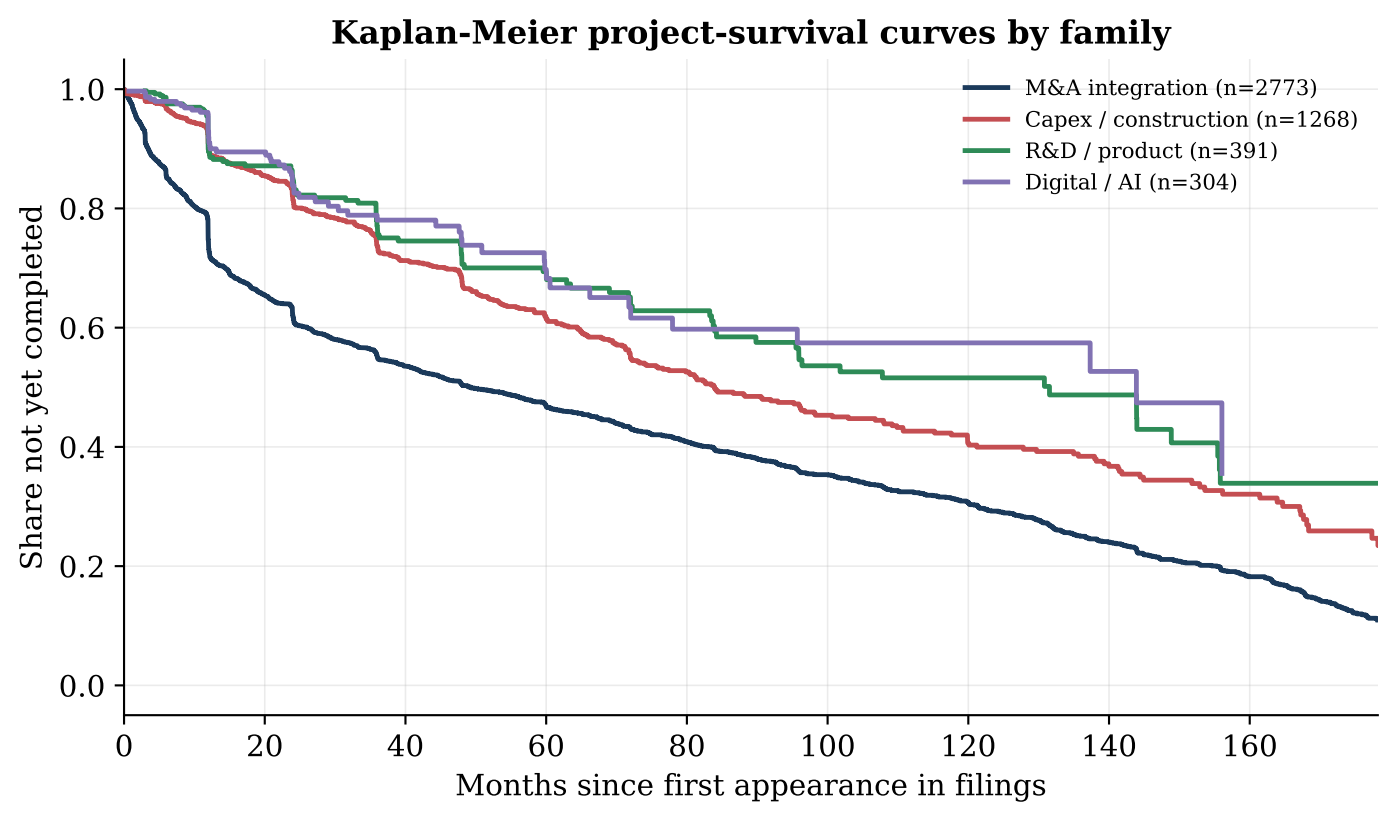

Kaplan-Meier project-survival curves by family
M&A integration (n=2773)
Capex / construction (n=1268)
R&D / product (n=391)
Digital / AI (n=304)
Share not yet completed
1.0
0.8
0.6
0.4
0.2
0.0
0
20
40
60
80
100
120
140
160
Months since first appearance in filings