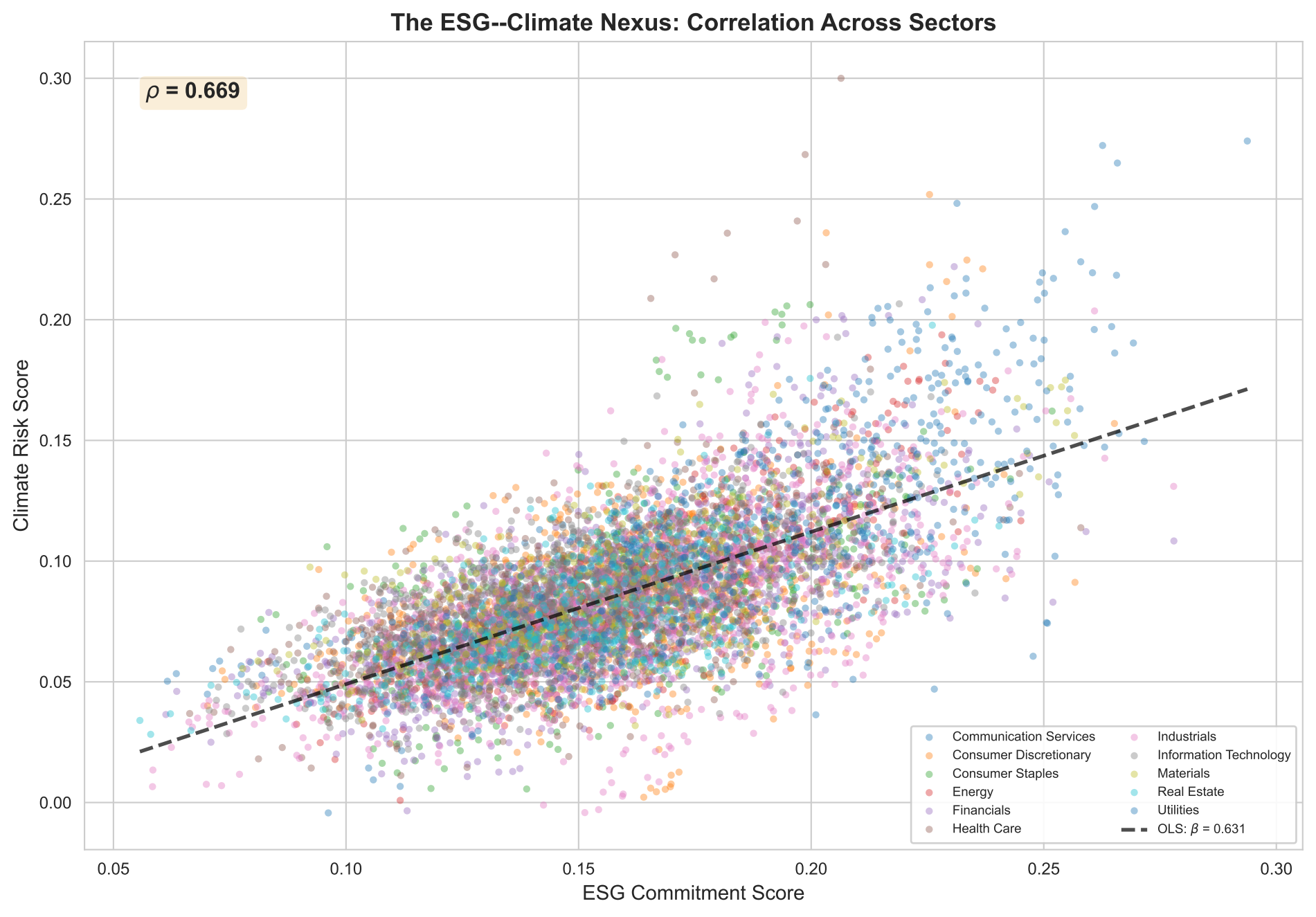

The ESG--Climate Nexus: Correlation Across Sectors
ρ = 0.669
Climate Risk Score
ESG Commitment Score
0.00
0.05
0.10
0.15
0.20
0.25
0.30
0.05
0.10
0.15
0.20
0.25
0.30
Communication Services
Consumer Discretionary
Consumer Staples
Energy
Financials
Health Care
Industrials
Information Technology
Materials
Real Estate
Utilities
OLS: β = 0.631