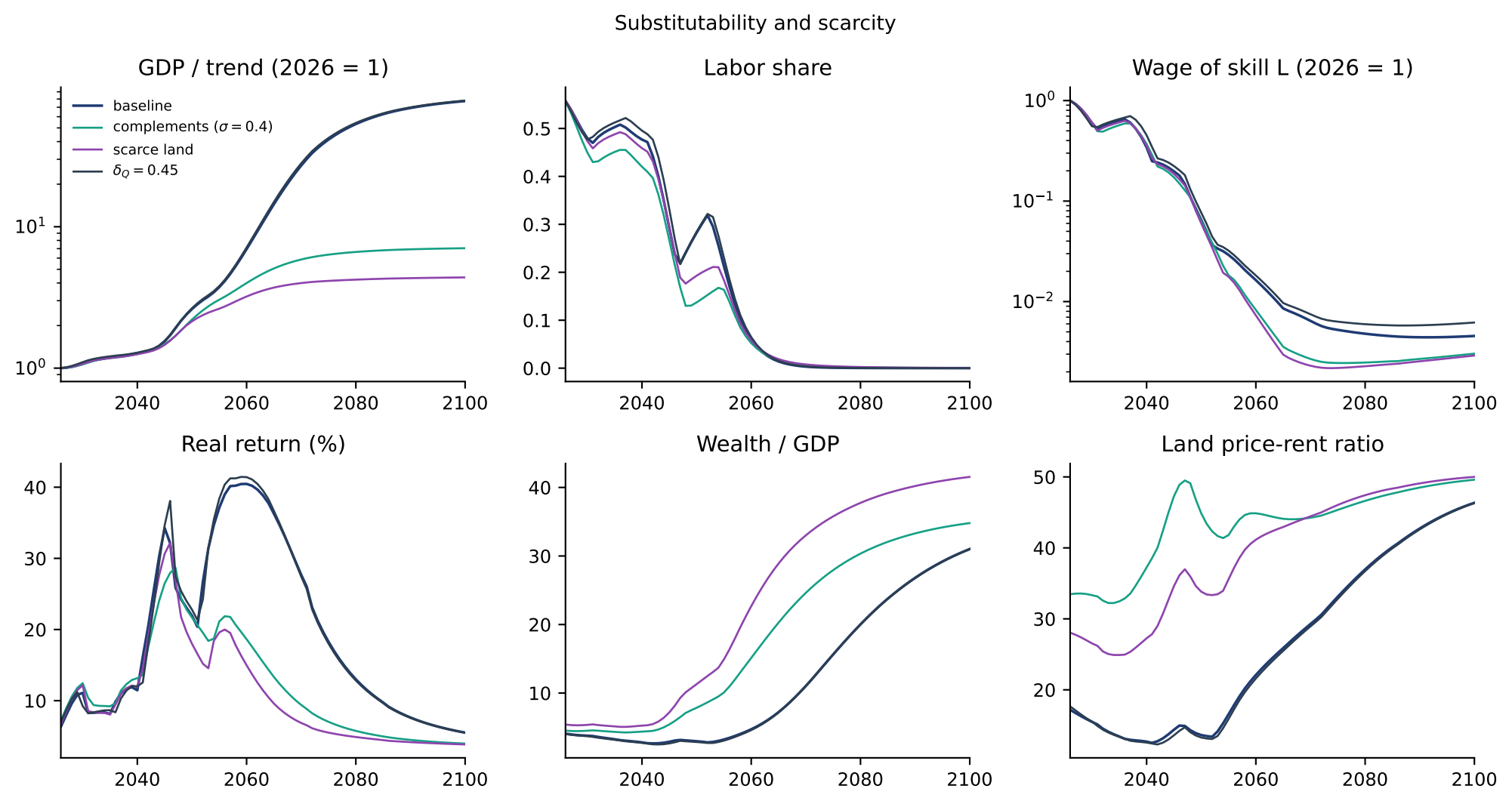

Substitutability and scarcity
GDP / trend (2026 = 1)
baseline
complements ($\sigma = 0.4$)
scarce land
$\delta_Q = 0.45$
Labor share
Wage of skill L (2026 = 1)
Real return (%)
Wealth / GDP
Land price-rent ratio