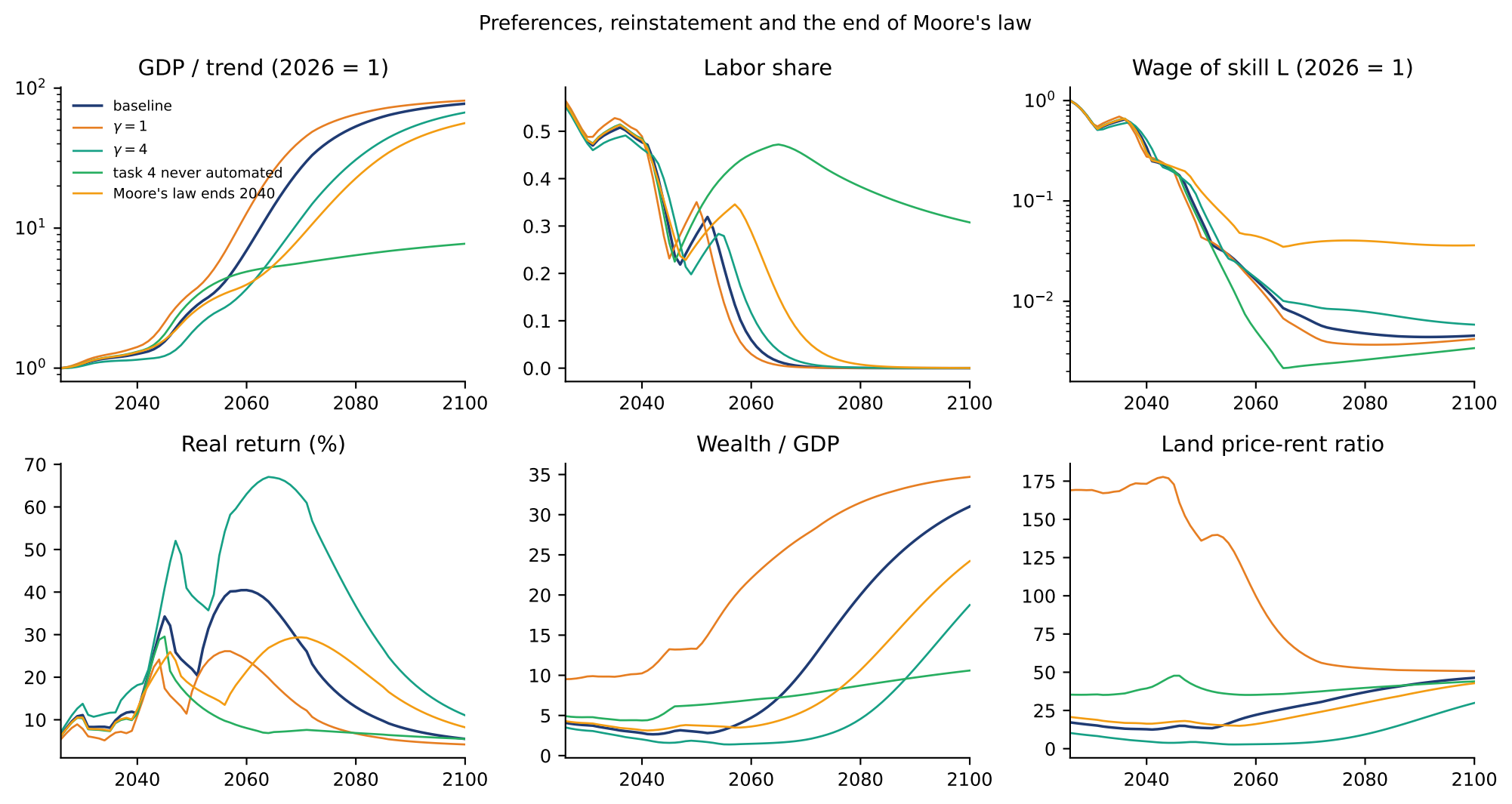

Preferences, reinstatement and the end of Moore's law
GDP / trend (2026 = 1)
baseline
$\gamma = 1$
$\gamma = 4$
task 4 never automated
Moore's law ends 2040
Labor share
Wage of skill L (2026 = 1)
Real return (%)
Wealth / GDP
Land price-rent ratio
2040
2060
2080
2100