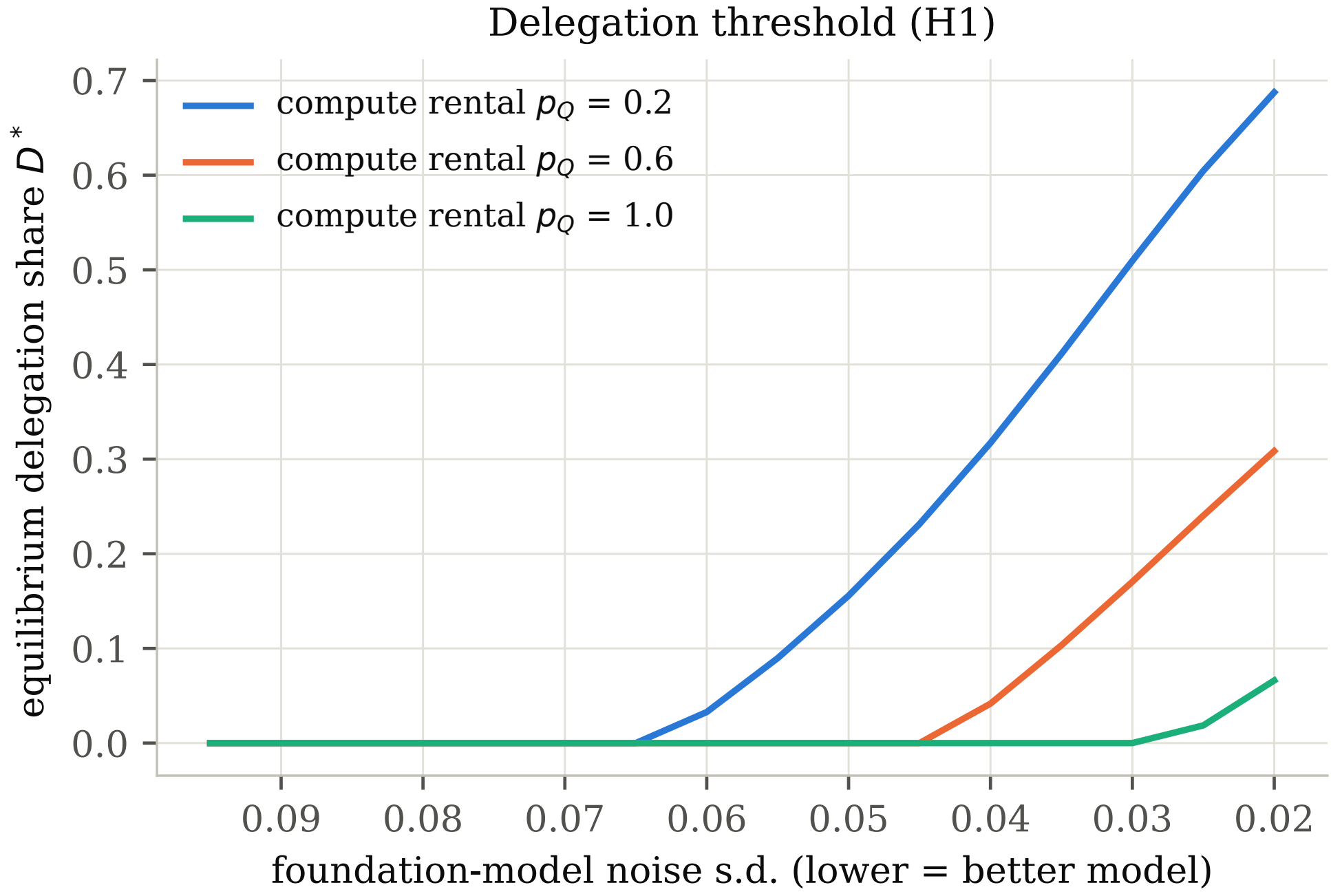

Delegation threshold (H1)
compute rental p_Q = 0.2
compute rental p_Q = 0.6
compute rental p_Q = 1.0
equilibrium delegation share D^*
0.0
0.1
0.2
0.3
0.4
0.5
0.6
0.7
0.09
0.08
0.07
0.06
0.05
0.04
0.03
0.02
foundation-model noise s.d. (lower = better model)