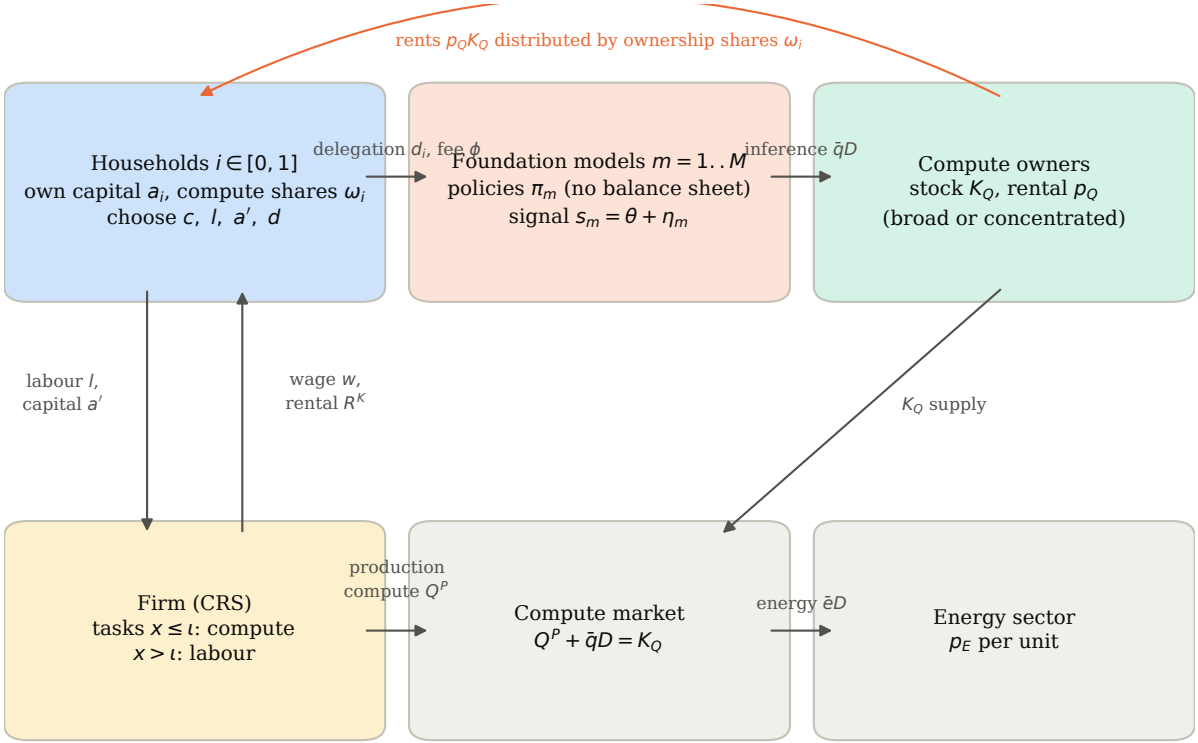

Architecture and ownership flows (Model A): every arrow is a priced flow with a payer and a payee
rents $p_Q K_Q$ distributed by ownership shares ω_i
Households $i \in [0,1]$
own capital a_i, compute shares ω_i
choose $c,\ l,\ a',\ d$
delegation d_i, fee ϕ
Foundation models $m = 1..M$
policies π_m (no balance sheet)
signal $s_m = \theta + \eta_m$
inference $\bar{q}D$
Compute owners
stock K_Q, rental p_Q
(broad or concentrated)
labour l,
capital a'
wage w,
rental R^K
K_Q supply
Firm (CRS)
tasks $x \le \iota$: compute
$x > \iota$: labour
production
compute Q^P
Compute market
$Q^P + \bar{q}D = K_Q$
energy $\bar{e}D$
Energy sector
p_E per unit