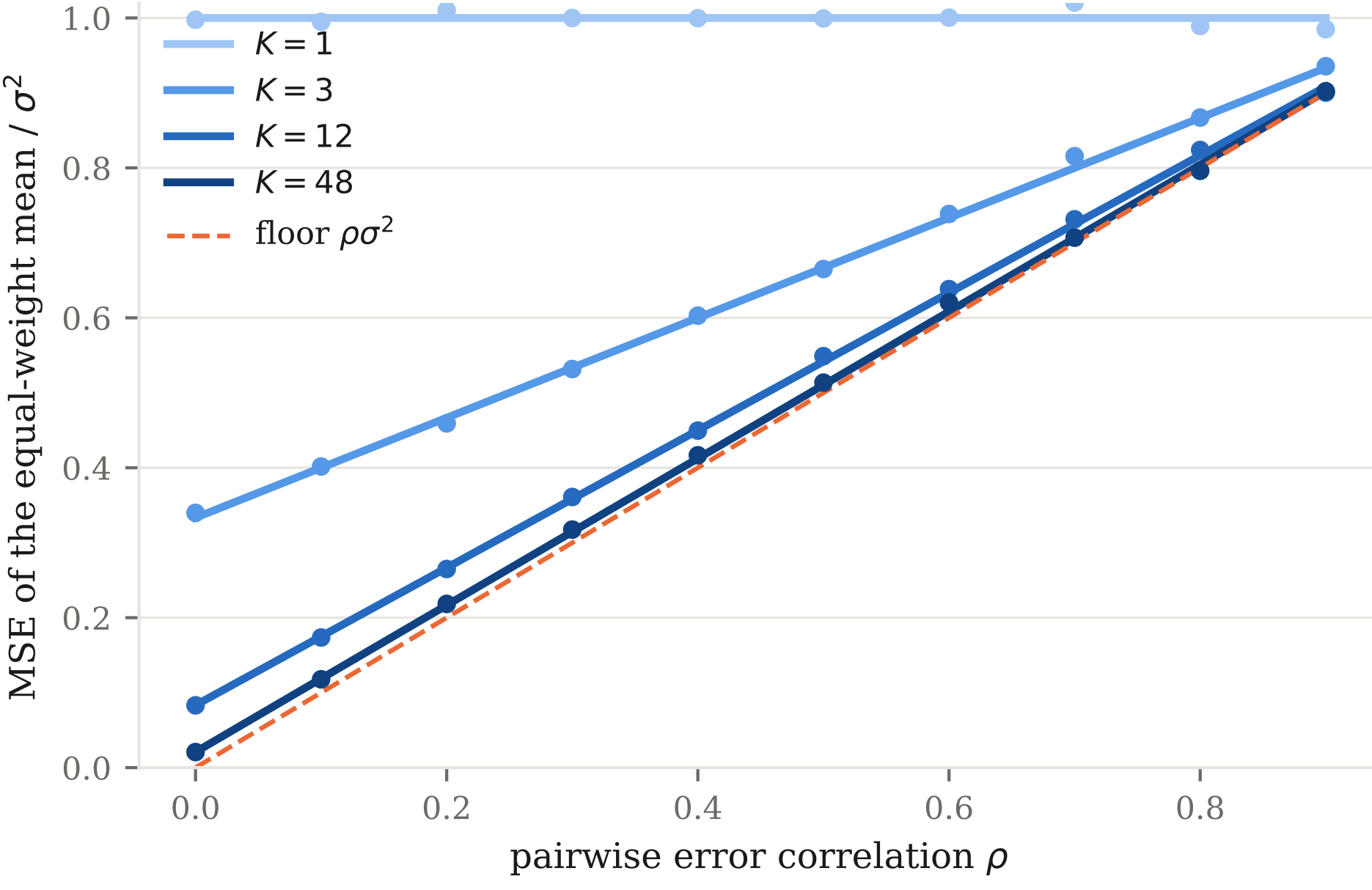

1.0
0.8
0.6
0.4
0.2
0.0
MSE of the equal-weight mean / σ^2
$K = 1$
$K = 3$
$K = 12$
$K = 48$
floor $\rho\sigma^2$
0.0
0.2
0.4
0.6
0.8
pairwise error correlation ρ