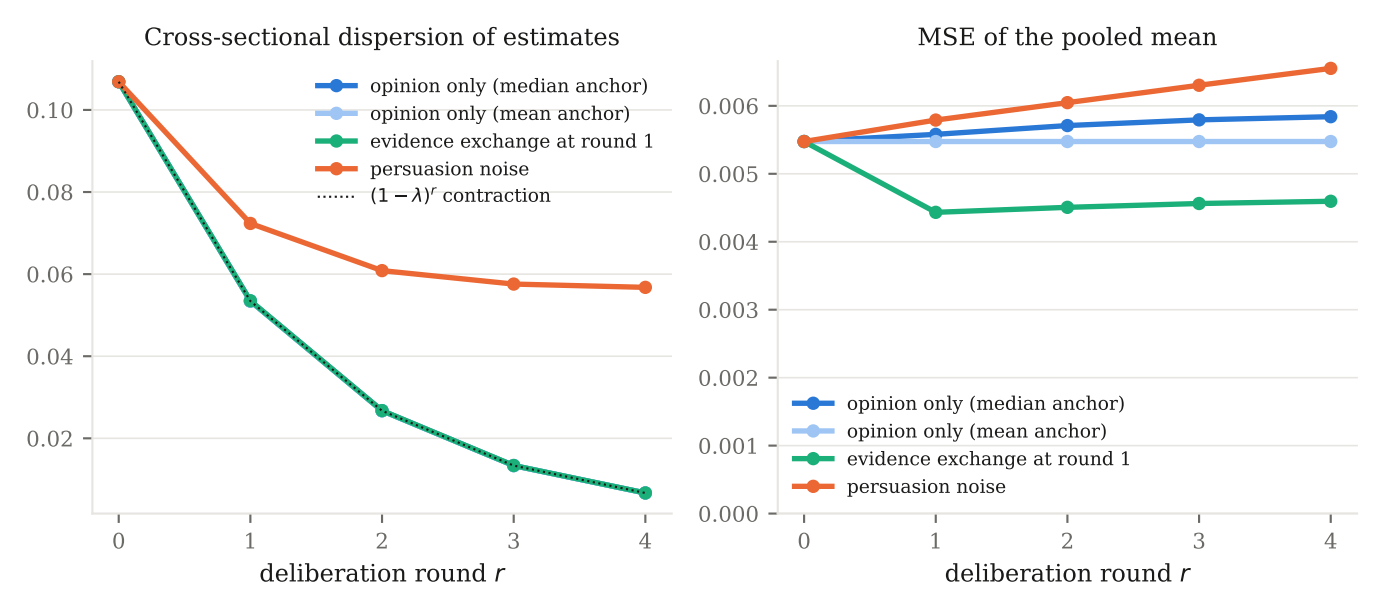

Cross-sectional dispersion of estimates
opinion only (median anchor)
opinion only (mean anchor)
evidence exchange at round 1
persuasion noise
$(1-\lambda)^r$ contraction
0.10
0.08
0.06
0.04
0.02
0
1
2
3
4
deliberation round r
MSE of the pooled mean
0.006
0.005
0.004
0.003
0.002
0.001
0.000
opinion only (median anchor)
opinion only (mean anchor)
evidence exchange at round 1
persuasion noise
0
1
2
3
4
deliberation round r