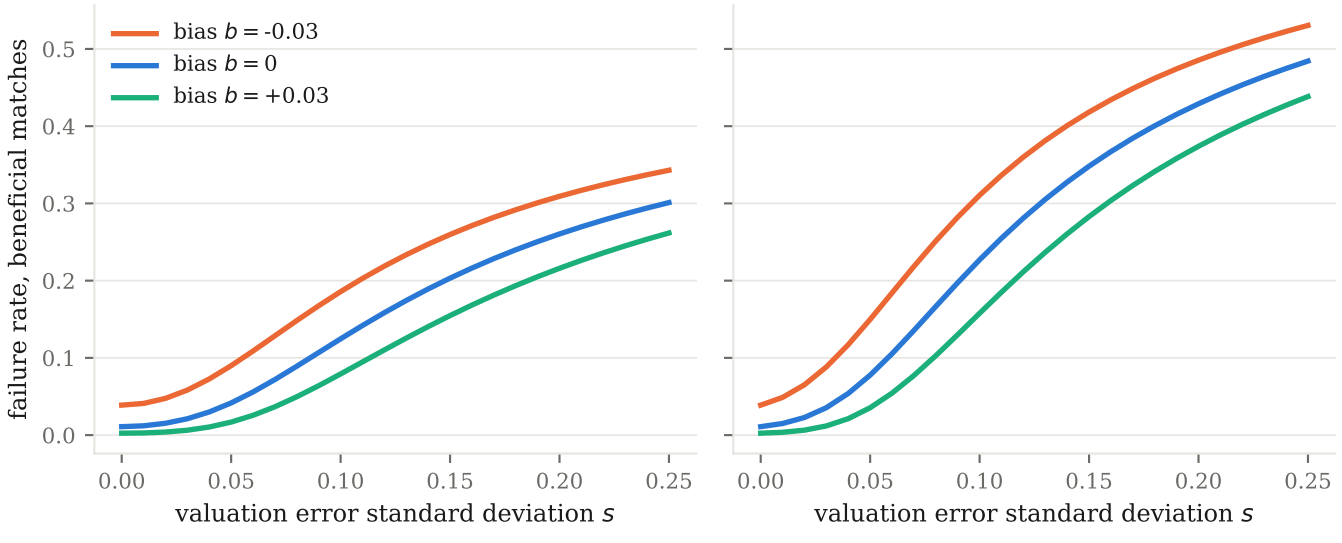

no uncertainty haircut ($h_1 = 0$)
haircut rising with s ($h_1 = 0.5$)
bias b = -0.03
bias b = 0
bias b = +0.03
failure rate, beneficial matches
0.0
0.1
0.2
0.3
0.4
0.5
0.00
0.05
0.10
0.15
0.20
0.25
valuation error standard deviation s
valuation error standard deviation s