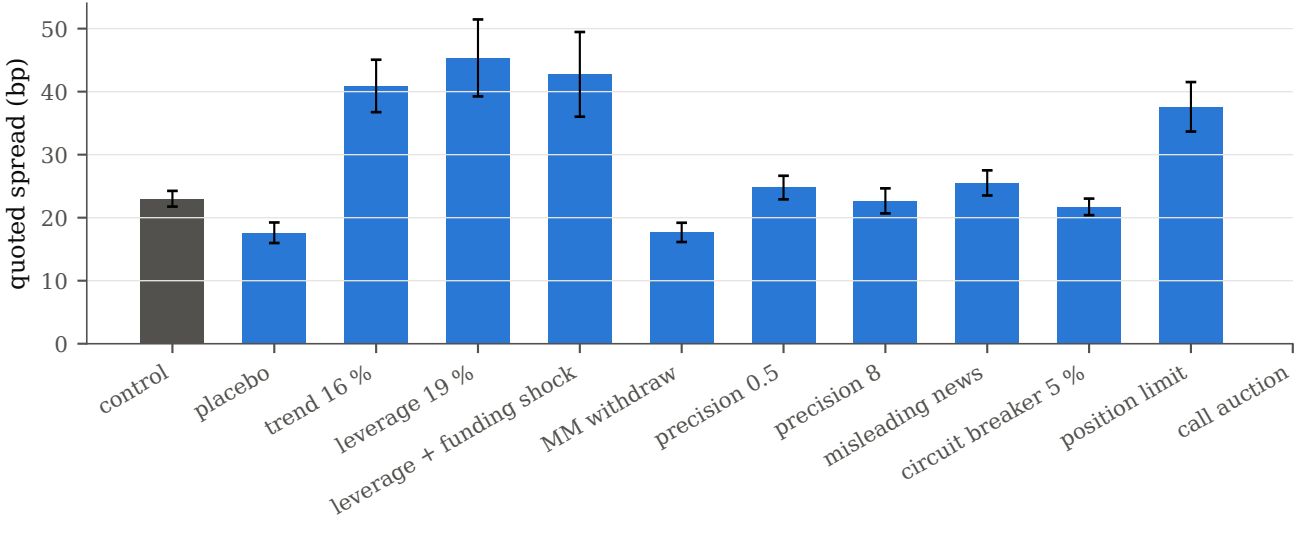

quoted spread (bp)
0
10
20
30
40
50
control
placebo
trend 16 %
leverage 19 %
leverage + funding shock
MM withdraw
precision 0.5
precision 8
misleading news
circuit breaker 5 %
position limit
call auction