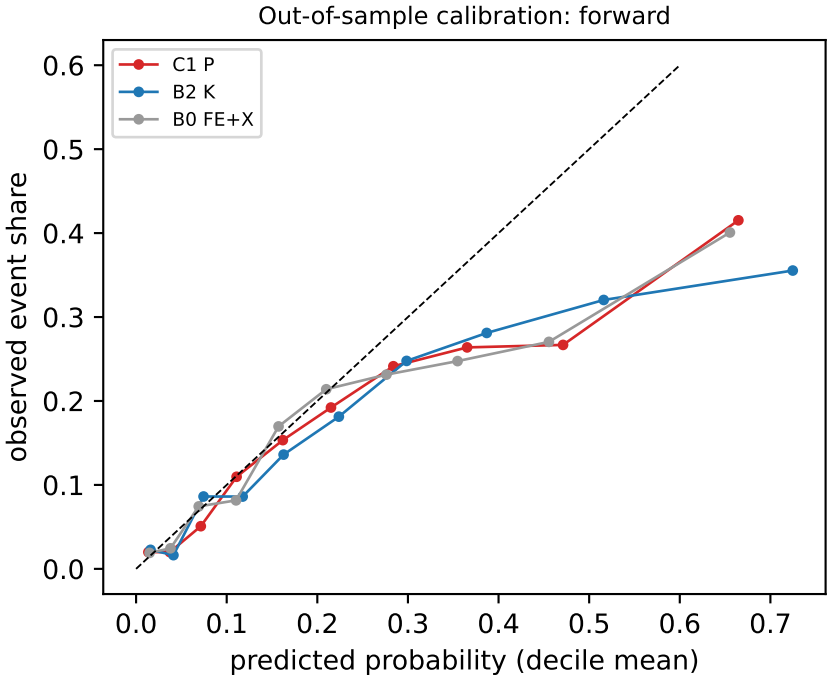
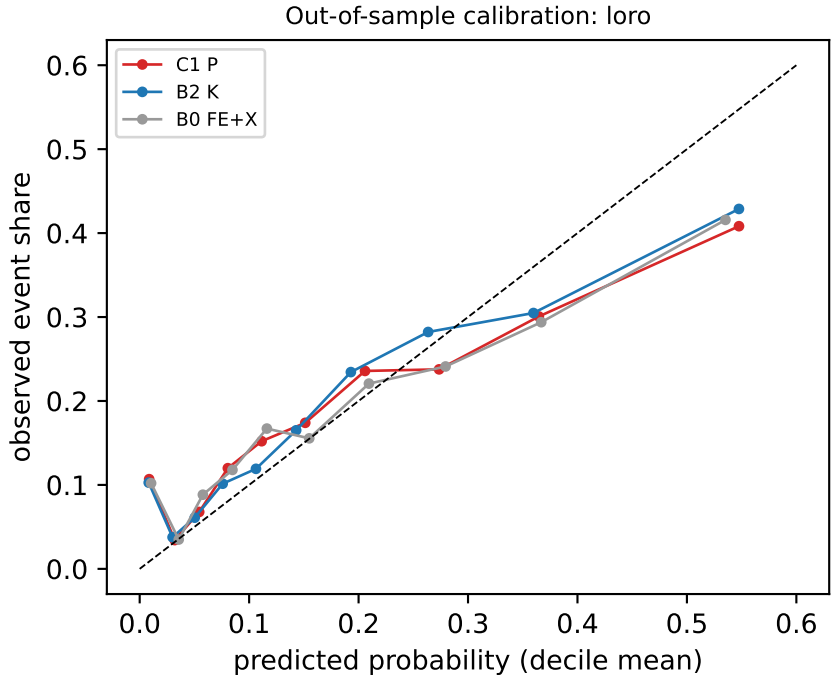

Out-of-sample calibration: forward
C1 P
B2 K
B0 FE+X
observed event share
predicted probability (decile mean)
0.0
0.1
0.2
0.3
0.4
0.5
0.6
0.7


Out-of-sample calibration: loro
C1 P
B2 K
B0 FE+X
observed event share
predicted probability (decile mean)
0.0
0.1
0.2
0.3
0.4
0.5
0.6