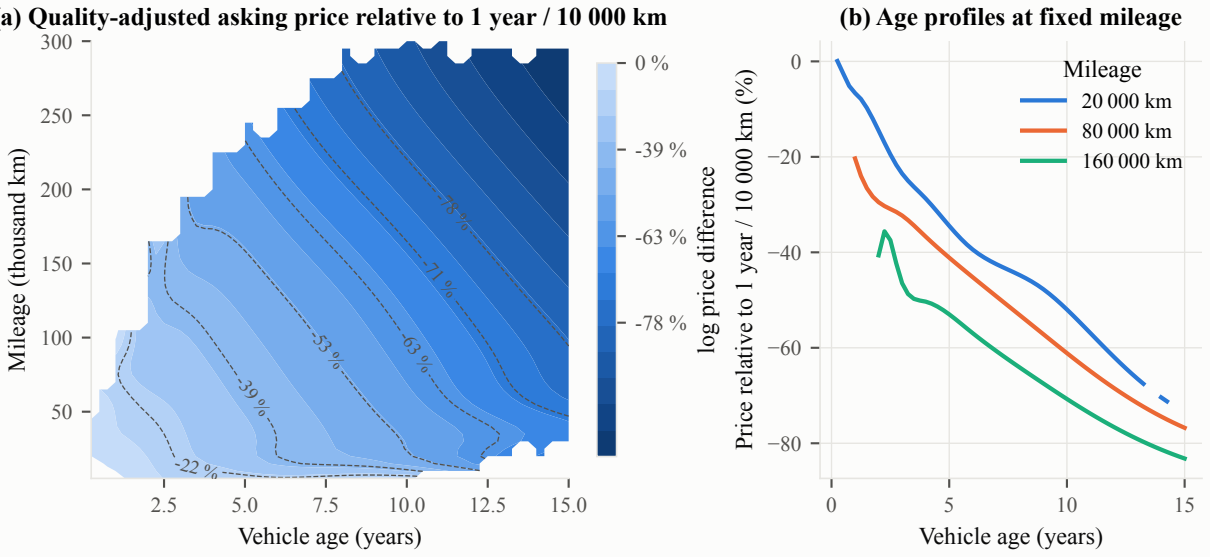

(a) Quality-adjusted asking price relative to 1 year / 10 000 km
Mileage (thousand km)
300
250
200
150
100
50
2.5
5.0
7.5
10.0
12.5
15.0
Vehicle age (years)
0 %
-39 %
-63 %
-78 %
log price difference
-22 %
-39 %
-53 %
-63 %
-71 %
-78 %
(b) Age profiles at fixed mileage
Price relative to 1 year / 10 000 km (%)
0
−20
−40
−60
−80
0
5
10
15
Vehicle age (years)
Mileage
20 000 km
80 000 km
160 000 km