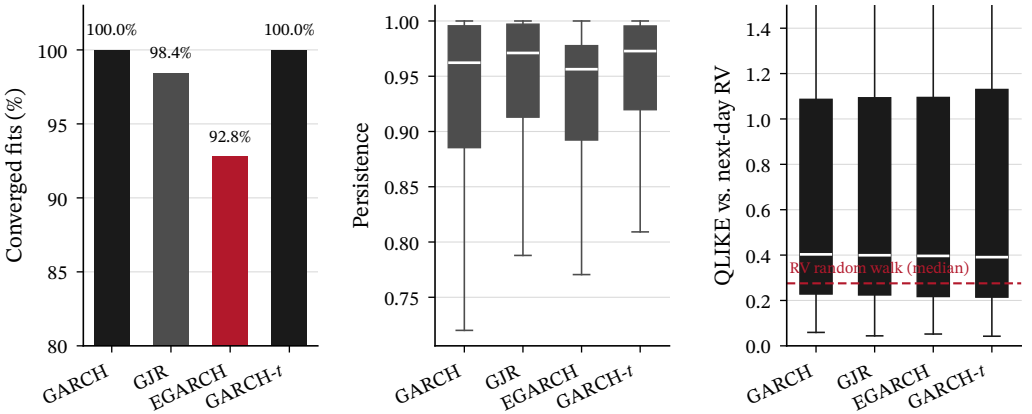

Panel A. Convergence, 888 series
Converged fits (%)
100.0%
98.4%
92.8%
100.0%
100
95
90
85
80
GARCH
GJR
EGARCH
GARCH-t
Panel B. Persistence
Persistence
1.00
0.95
0.90
0.85
0.80
0.75
GARCH
GJR
EGARCH
GARCH-t
Panel C. One-day forecasts
QLIKE vs. next-day RV
1.4
1.2
1.0
0.8
0.6
0.4
0.2
0.0
RV random walk (median)
GARCH
GJR
EGARCH
GARCH-t