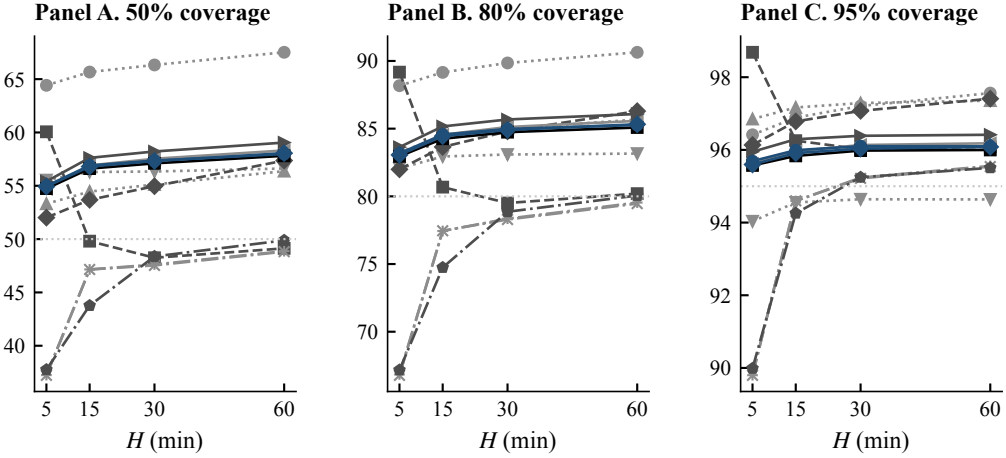

Panel A. 50% coverage
Panel B. 80% coverage
Panel C. 95% coverage
65
60
55
50
45
40
90
85
80
75
70
98
96
94
92
90
5
15
30
60
H (min)
Random walk
Seasonal vol.
EWMA-t
HAR-RV
GARCH(1,1)-t
Ridge
Elastic net
LightGBM
MLP (1m)
TCN (1m)
MRPT-S 1m only
MRPT-S multi-res.
MRPT-B multi-res.