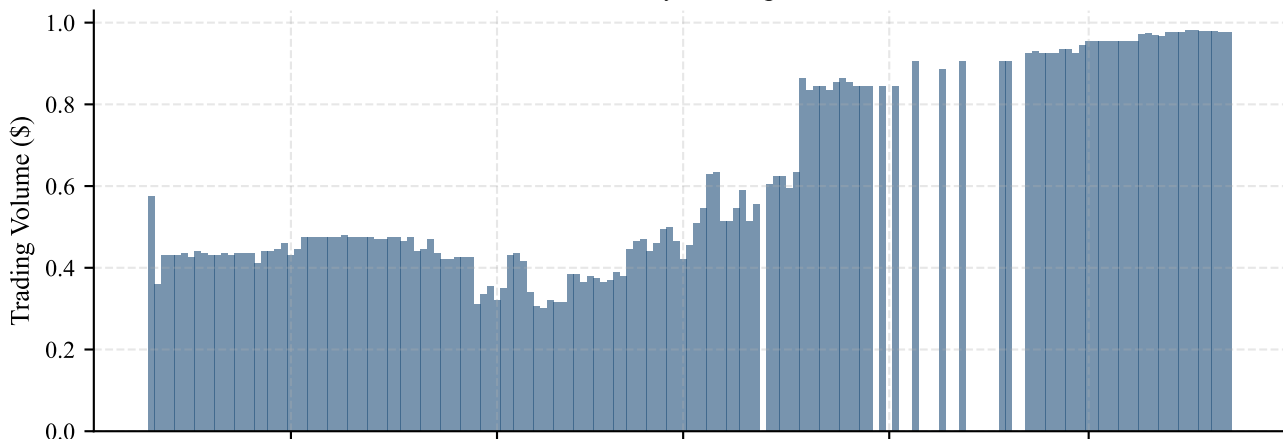


Panel A: Daily Trading Volume



Panel B: Bid-Ask Spread (Roll Estimator)

