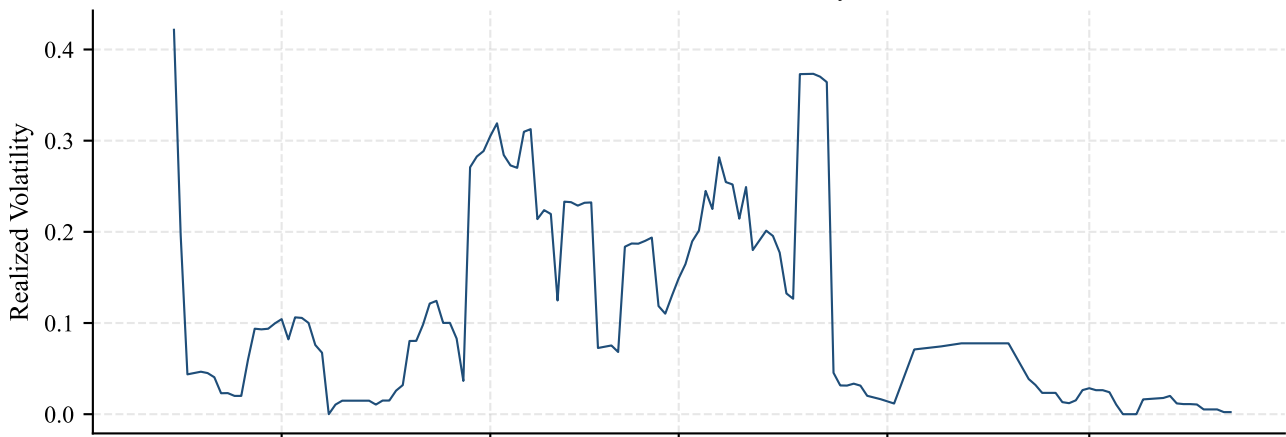


Panel A: Realized Volatility



Panel B: GARCH Conditional Volatility

